

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Second Quarter Ended 30 June 2013

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	30-Jun-13	30-Jun-12	30-Jun-13	30-Jun-12
	RM ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	2,119	2,332	4,507	4,263
Cost of sales	(682)	(146)	(1,467)	(420)
Gross profit	<u>1,437</u>	<u>2,186</u>	<u>3,040</u>	<u>3,843</u>
Investment revenue	-	-	-	-
Other operating income	-	-	-	-
Administration expenses	(483)	(143)	(821)	(361)
Other operating expenses	-	-	-	-
Profit from operations	<u>954</u>	<u>2,043</u>	<u>2,219</u>	<u>3,482</u>
Finance costs	(95)	(118)	(184)	(235)
Profit before tax	859	1,925	2,035	3,247
Income tax credit / (expense)	-	(51)	(100)	(51)
Profit for the period	<u>859</u>	<u>1,874</u>	<u>1,935</u>	<u>3,196</u>
Other Comprehensive Income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period	<u>859</u>	<u>1,874</u>	<u>1,935</u>	<u>3,196</u>
Profit for the period attributable to:				
Owners	859	1,874	1,935	3,196
Minority interest	-	-	-	-
	<u>859</u>	<u>1,874</u>	<u>1,935</u>	<u>3,196</u>
Total Comprehensive Income for the period attributable to:				
Owners	859	1,874	1,935	3,196
Minority interest	-	-	-	-
	<u>859</u>	<u>1,874</u>	<u>1,935</u>	<u>3,196</u>
Profit per share attributable to Owners:				
- Basic (sen)	0.37	0.80	0.82	1.36
- Diluted (sen)	NA	NA	NA	NA

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Second Quarter Ended 30 June 2013

(The figures have not been audited)

	30-Jun-13 RM('000) (Unaudited)	31-Dec-12 RM('000) (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,031	4,833
Current Assets		
Inventories	238	617
Trade receivables	3,447	1,914
Other receivables and prepaid expenses	404	38
Other financial asset	1,303	1,303
Current tax assets	2	2
Cash and cash equivalents	979	1,546
	<u>6,373</u>	<u>5,420</u>
TOTAL ASSETS	<u>11,404</u>	<u>10,253</u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	23,501	23,501
Reserves	(19,379)	(21,314)
TOTAL EQUITY	<u>4,122</u>	<u>2,187</u>
Non-current liabilities		
Deferred tax liabilities	456	456
Bank borrowings	3,305	3,819
	<u>3,761</u>	<u>4,275</u>
Current Liabilities		
Trade payables	510	510
Other payables and accrued expenses	1,109	819
Amount owing to directors	-	-
Amount owing to shareholders	-	704
Hire-purchase payables	817	817
Bank borrowings	959	890
Current tax liabilities	126	51
	<u>3,521</u>	<u>3,791</u>
TOTAL LIABILITIES	<u>7,282</u>	<u>8,066</u>
TOTAL EQUITY AND LIABILITIES	<u>11,404</u>	<u>10,253</u>
Net Asset per share (RM)	0.02	0.01

The Unaudited Condensed Consolidated of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Second Quarter Ended 30 June 2013

(The figures have not been audited)

	<u>Non-Distributable</u>		<u>Distributable</u>		Total RM('000)
	Share Capital RM('000)	Share Premium RM('000)	Revaluation Reserve RM('000)	(Accumulated Losses) RM('000)	
Balance as of 1 January 2012	23,501	22,027	-	(48,568)	(3,040)
Other comprehensive income for the year			1,367		1,367
Profit for the financial year	-	-	-	3,860	3,860
Total comprehensive income for the year	-	-	1,367	3,860	5,227
Balance as of 31 December 2012	<u>23,501</u>	<u>22,027</u>	<u>1,367</u>	<u>(44,708)</u>	<u>2,187</u>
Balance as of 1 January 2013	23,501	22,027	1,367	(44,708)	2,187
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,935</u>	<u>1,935</u>
Balance as of 30 June 2013	<u>23,501</u>	<u>22,027</u>	<u>1,367</u>	<u>(42,773)</u>	<u>4,122</u>

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Second Quarter Ended 30 June 2013

(The figures have not been audited)

	Current Year Cumulative Period Ended 30-June-13 RM('000)	Preceding Year Corresponding Period Ended 30-June-12 (RM'000)
Cash Flows From Operating Activities		
Profit / (Loss) before tax	2,035	3,247
Adjustment for :-		
Non cash items		1
Depreciation of property plant and equipment	63	-
Finance costs	95	235
Operating Profit/ (Loss) Before Working Capital Changes	<u>2,193</u>	<u>3,483</u>
(Increase) / Decrease in:		
Inventories	379	307
Receivables	(1,899)	(3,361)
(Decrease)/Increase in:		
Payables	(414)	(299)
Cash From/(Used In) Operations	<u>259</u>	<u>130</u>
Interest paid	(95)	-
Tax paid	(25)	-
Net Cash Used In Operating Activities	<u>139</u>	<u>130</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(261)	(15)
Net Cash Used in Investing Activities	<u>(261)</u>	<u>(15)</u>
Cash Flow From Financing Activities		
Repayment of bank borrowings	(445)	(57)
Net Cash (Used In)/From Financing Activity	<u>(445)</u>	<u>(57)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(567)	58
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF PERIOD	1,546	42
CASH AND CASH EQUIVALENTS AS AT END OF PERIOD (NOTE A14)	<u><u>979</u></u>	<u><u>100</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.